Business Information Report

TOYOTA KIRLOSKAR MOTOR PRIVATE LIMITED

Regd./Business Address	Plot No. 1, Bidadi Industrial - Area Ramanagara Taluk, Bangalore Rural, Bangalore - 562109, Karnataka, India
Email	legal@tkm.co.in, legal@toyota-kirloskar.co.in, ssampath@toyota-kirloskar.co.in, ranikr@toyota-kirloskar.co.in
Website	www.toyotabharat.com
Location	Industrial
Address Status	Owned

Executive Summary

Report ID	59308
Entity Name	Toyota Kirloskar Motor Private Limited
Company Status	Active
Operating Status	Active
Legal Form	Private Limited Company
Regd./Formation Date	6 Oct 1997
Business Type	Manufacturer & Trader
Incorporation No.	U34101KA1997PTC022858
PAN	AAACT5415B
No. of Employees	8000+

Financial Summary

Capital	INR	7,000,000,000
Net Worth	INR	99,082,000,000
Total Revenue	INR	708,938,000,000
Profit Before Tax	INR	72,161,000,000
FY Ended	31-Mar-2026	
Financial Types	Standalone	

Business Activity	Manufacturing, assembly and trading of passenger vehicles and auto components
SIC Code(s)	3430 - Manufacture of parts and accessories for motor vehicles and their engines
	5040 - Sale, maintenance and repair of motorcycles and related parts and accessories
	5010 - Sale of motor vehicles
NACE Code(s)	2932 - Manufacture of other parts and accessories for motor vehicles
	4519 - Sale of other motor vehicles
	4540 - Sale, maintenance and repair of motorcycles and related parts and accessories

Business Information Report

Notes

* The information provided in this report is largely based on the information procured from the subject`s records file at Official Registry Records (ROC).

* Please note that we have incorporated the `Major Overseas Trading Partners of the subject entity beneath the financial information section of this report.

Company Identifiers

1. Incorporation No.	U34101KA1997PTC022858
2. PAN	AAACT5415B
3. GSTIN	29AAACT5415B1ZO
GSTIN Regd. Date	01-Jul-2017
GSTIN Status	Active
4. LEI Code	335800VNMGPNUH6Z9110
LEI Regd. Date	28-Mar-2018
Next Renewal Date	27-Mar-2027
LEI Status	Active
5. IEC	0797012451

Credit Recommendation

Credit Rating	A
Credit Score	73
Credit Limit	USD 19050000
Comments	Recommendation mainly based on subject's longevity, operation details, turnover level and relative ratio analysis. However, conservative as the subject is witnessed slight decline in net-worth value and profitability trends.

Credit Rating Guide

Credit Rating	Credit Score	Explanation
A+	81 - 100	Low Risk
A	61 - 80	Moderate Risk
B	40 - 60	Medium Risk
C	21 - 39	Medium High Risk
D	1 - 20	High Risk
NR	--	No Rating

Capital Structure / Ownership

Authorised Capital	INR 7000000000.00
Paid up Capital	INR 7000000000.00

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Shareholding Structure / Major Shareholder(s)

Equity (As On (More than 5%)) (31-Mar-2026)

Name	No. of Shares	Holding (%)	Country of Origin
Vikramgeet Investments and Holdings Private Limited	77 000 000	11.00	India
Toyota Motor Corporation. Japan (TMC)	623 000 000	89.00	Japan
TOTAL	**700 000 000**	**100.00**	

Directors / Principals

1	**Name**	Tadashi Asazuma
	Designation	Director
	Date of Appointment	28-Sep-2022
	DIN	08676063
2	**Name**	Yoshimura Masakazu
	Designation	Managing Director
	Date of Appointment	22-Jan-2019
	DIN	08327922
3	**Name**	Neville Tata Manasi
	Designation	Director
	Date of Appointment	24-Jun-2021
	DIN	02210054
4	**Name**	Swapnesh Rameshchandra Maru
	Designation	Whole-time director
	Date of Appointment	19-Jan-2023
	DIN	09836219
5	**Name**	Ryuzo Uota
	Designation	Director appointed in casual vacancy
	Date of Appointment	04-Feb-2026
	DIN	11510937
6	**Name**	Masaru Shimada
	Designation	Director
	Date of Appointment	13-Feb-2025
	DIN	10266600
7	**Name**	Shankara Govindaiah
	Designation	Director appointed in casual vacancy
	Date of Appointment	23-Jan-2024
	DIN	10471242

8	**Name**	Atsushi Kanematsu
	Designation	Director appointed in casual vacancy
	Date of Appointment	23-Jan-2024
	DIN	10471245
9	**Name**	Padmanabha Bidinabail
	Designation	Director
	Date of Appointment	23-Jan-2024
	DIN	10471415
10	**Name**	Yoshinori Noritake
	Designation	Director
	Date of Appointment	13-Dec-2023
	DIN	10416513

Key Personnel

1	**Name**	Yoshimura Masakazu
	Designation	CEO
	Date of Joining	28-Sep-2022
2	**Name**	Karkala Ramananda Deepakrao
	Designation	Company Secretary
	Date of Joining	01-Jul-2019

Business Operations

The subject is engaged in manufacturing, assembly and trading of passenger vehicles and auto components.

Other GST-IN

29AAACT5415B4ZL - Karnataka
37AAACT5415B1ZR - Andhra Pradesh
27AAACT5415B1ZS - Maharashtra
24AAACT5415B2ZX - Gujarat
33AAACT5415B1ZZ - Tamil Nadu
19AAACT5415B1ZP - West Bengal
18AAACT5415B1ZR - Assam
07AAACT5415B1ZU - Delhi
06AAACT5415B1ZW - Haryana
27AAACT5415B2ZR - Maharashtra
03AAACT5415B1Z2 - Punjab
09AAACT5415B1ZQ - Uttar Pradesh
08AAACT5415B1ZS - Rajasthan

Certifications ISO 22000:2005

Business Information Report

EPFO Check	Subject details found on EPFO website.
Imports From	Japan, Singapore & Thailand
Exports To	Nepal, Sri Lanka, Singapore & Japan
Payment Terms	Letter of Credit 60 days (Purchase) Advance Payment (Purchase) Advance Payment (Sale) Documents Against Payment (Sale)
Expenses in Forex	INR 74 285 420 000.00 (31-Mar-2026) INR 89 028 090 000.00 (31-Mar-2025) INR 7 527 335 000.00 (31-Mar-2024)
Earnings in Forex	INR 62 644 810 000.00 (31-Mar-2026) INR 45 480 010 000.00 (31-Mar-2025) INR 1 678 611 000.00 (31-Mar-2024)
Listing on Stock Exchange	No
Insolvency and Bankruptcy Code Checks (IBBI)	None Reported
- IBBI Checked On	01-Aug-2026
Litigation	Litigation cases found. Details can be

Negative Database Check

OFAC Search	No Match Found
UN Sanction List	No Match Found
EU Sanction List	No Match Found
UK Sanction List	No Match Found
Indian Regulatory Authorities (IRA) Checks	
Debt Recovery Tribunals	None Reported

Business Information Report

RBI None Reported

CBI None Reported

* No derogatory information found in CIBIL database for the last six quarters.

Defaulters List * The Defaulter List of various banks, all India notified Financial Institutions (FIs) and State Financial Corporations (SFCs) as published by CIBIL website pursuant to the directions of the Reserve Bank of India

GSTIN Filing Data For 29AAACT5415B1ZO

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date Of Filing	Status
2026-2027	June	10-Jul-2026	Filed
2026-2027	May	11-Jun-2026	Filed
2026-2027	April	11-May-2026	Filed
2025-2026	March	09-Apr-2026	Filed
2025-2026	February	10-Mar-2026	Filed
2025-2026	January	10-Feb-2026	Filed
2025-2026	December	10-Jan-2026	Filed
2025-2026	November	10-Dec-2025	Filed
2025-2026	October	10-Nov-2025	Filed
2025-2026	September	11-Oct-2025	Filed

Filing details for GSTR3B

Financial Year	Tax Period	Date Of Filing	Status
2026-2027	June	20-Jul-2026	Filed
2026-2027	May	20-Jun-2026	Filed
2026-2027	April	20-May-2026	Filed
2025-2026	March	20-Apr-2026	Filed
2025-2026	February	20-Mar-2026	Filed
2025-2026	January	19-Feb-2026	Filed
2025-2026	December	19-Jan-2026	Filed
2025-2026	November	20-Dec-2025	Filed
2025-2026	October	19-Nov-2025	Filed
2025-2026	September	18-Oct-2025	Filed

Location(s)

Plant	"Sana Plaza", 21/14 A, M.G.Road, Bangalore - 560 001, Karnataka, India
Corporate Office	10th Floor, Canberra Tower, U.B. City,No. 24, Vittal Mallya Road, Bangalore - 560 001, Karnataka, India
Phone	+ 91 80 66553300
Fax	+ 91 80 66371402 / 3
Branch	4th Flr, Ambience Corporate Tower, Ambience Island, Nr Delhi Gurgaon Toll - Plaza-1, Gurgaon - 122 001, Haryana, India

Affiliates/Associates

The below are related parties of the subject as on 31-Mar-2026

Ultimate Holding

Name	Toyota Motor Corporation (TMC)
Country	Japan

Subsidiary

Name	Toyota Mobility Solutions and Services India Private Limited
Country	India

Associates

Name	Renew Green (KAK TWO) Private Limited, India (RKTPL)
Country	India

Fellow Subsidiary(ies)

Name	Toyota Motor Asia Pacific Pte. Limited. Singapore (TMAP)
Country	Singapore
Name	Toyota Kirloskar Auto Parts Private Limited
Country	India
Name	Central Motor Wheel Co. Limited
Country	Japan
Name	Toyota Connected India Private Limited, India (TCIPL)
Country	India
Name	Pt Toyota Motor Manufacturing Indonesia (Toyota Motor Indonesia)
Country	Indonesia

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Name	Toyota Production Engineering Corporation, Japan (TPEC)
Country	Japan
Name	Toyota Do Brasil Ltd. (TDBL)
Country	Brazil
Name	Toyota Logistics Kishor India Private Limited
Country	India
Name	Toyota Auto Body Co Limited. (TABC)
Country	Japan
Name	Toyota South Africa (Pty) Limited. South Africa
Country	South Africa
Name	Aisin Seiki Co. Ltd
Country	Japan

Others

Name	At India Auto Parts Private Limited
Country	India

Banker

Name	Kotak Mahindra Bank Ltd.
Address	22, M G Road, Bangalore- 560001, Karnataka, India
Name	The Bank of Tokyo-Mitsubishi UFJ, Ltd
Name	The Hongkong and Shanghai Banking Corporation Limited
Name	Citibank N.A
Name	State Bank of India
Name	ICICI Bank Ltd
Name	Standard Chartered Bank
Name	HDFC Bank Ltd
Name	Kotak Mahindra Bank Ltd

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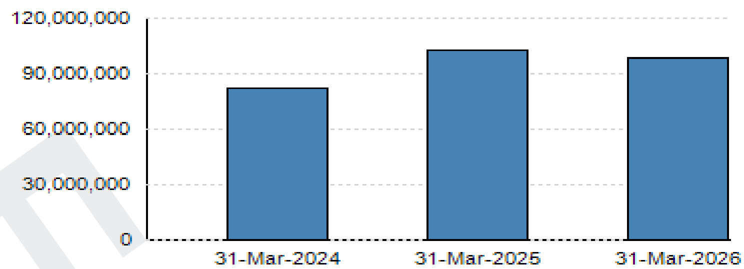
Auditor

Name	Price Waterhouse & Co Chartered Accountants LLP
Membership No	064311
FRN	304026E/E300009
UDIN No	26064311FYOEJQ9945
Address	5th Floor, Tower D, The Millenia, 1 And 2 Murphy Road, Ulsoor, Bengaluru, Karnataka, India

FINANCIAL SUMMARY

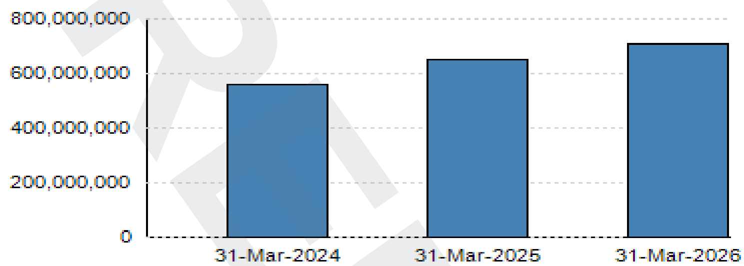
NET WORTH — INR in 000

Year Ended	Amount	Change
31-Mar-2026	99 082 000	-3.88%
31-Mar-2025	103 085 000	25.23%
31-Mar-2024	82 319 240	--



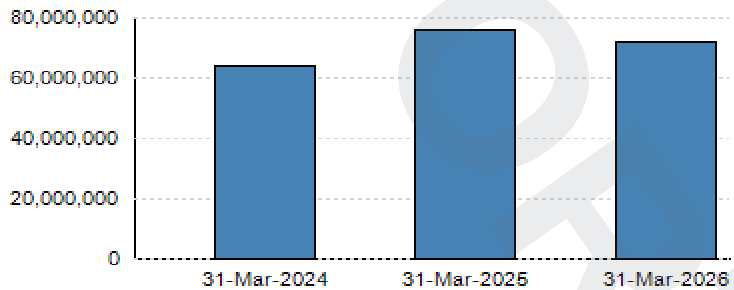
TOTAL INCOME — INR in 000

Year Ended	Amount	Change
31-Mar-2026	708 938 000	8.16%
31-Mar-2025	655 425 000	16.12%
31-Mar-2024	564 436 600	--



PROFIT BEFORE TAX — INR in 000

Year Ended	Amount	Change
31-Mar-2026	72 161 000	-5.12%
31-Mar-2025	76 052 000	18.51%
31-Mar-2024	64 173 910	--



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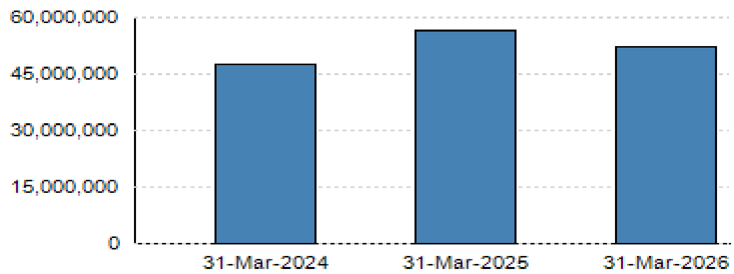
PROFIT AFTER TAX

INR in 000

Year Ended	Amount	Change
31-Mar-2026	52 315 000	-7.78%
31-Mar-2025	56 730 000	18.51%
31-Mar-2024	47 870 410	--



BALANCE SHEET

For the Year Ending:	31-Mar-2026	31-Mar-2025	31-Mar-2024
		(INR in 000)	
Period	(12 months)	(12 months)	(12 months)
Source	Registry	Registry	Registry
Account Type	Audited	Audited	Audited
Type of Financials	Standalone	Standalone	Standalone
EQUITY AND LIABILITIES			
Shareholders' Funds	**99 082 000.00**	**103 085 000.00**	**82 319 240.00**
- Share Capital	7 000 000.00	7 000 000.00	7 000 000.00
- Other Equity	92 082 000.00	96 085 000.00	75 319 240.00
Non-current liabilities	**49 257 000.00**	**43 840 000.00**	**41 036 970.00**
- Long-term borrowings	30 424 000.00	30 817 000.00	31 947 960.00
- Other Long term liabilities	17 770 000.00	12 315 000.00	218 700.00
- Long-term provisions	1 002 000.00	575 000.00	423 970.00
- Other Financial Liabilities	61 000.00	133 000.00	103 810.00
- Deferred grant	0.00	0.00	8 342 530.00
Current liabilities	**86 957 000.00**	**75 462 000.00**	**71 370 960.00**
- Short-term borrowings	1 284 000.00	1 709 000.00	1 828 880.00
- Trade payables	53 360 000.00	49 036 000.00	48 628 290.00
- Other current liabilities	10 985 000.00	11 755 000.00	9 431 060.00
- Short-term provisions	8 252 000.00	6 590 000.00	6 405 010.00
- Other Financial Liabilities	10 332 000.00	5 523 000.00	4 451 840.00
- Current Tax Liabilities (Net)	2 744 000.00	849 000.00	33 300.00
- Government grants	0.00	0.00	592 580.00
TOTAL	**235 296 000.00**	**222 387 000.00**	**194 727 170.00**

ASSETS

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Non-current assets	**78 999 000.00**	**57 708 000.00**	**48 710 400.00**
- Fixed Assets	51 723 000.00	34 115 000.00	36 579 820.00
- Tangible assets	29 069 000.00	30 137 000.00	33 760 850.00
- Intangible assets	1 034 000.00	1 535 000.00	2 369 220.00
- Capital work-in-progress	21 070 000.00	2 126 000.00	341 370.00
- Intangible assets under development	550 000.00	317 000.00	108 380.00
- Non-current investments	405 000.00	230 000.00	27 860.00
- Deferred tax assets(net)	1 960 000.00	2 825 000.00	2 723 660.00
- Long-term loans and advances	519 000.00	340 000.00	137 210.00
- Other non-current assets	21 459 000.00	20 137 000.00	9 179 650.00
- Non-current Financial Assets	2 933 000.00	61 000.00	62 200.00
Current assets	**156 297 000.00**	**164 679 000.00**	**146 016 770.00**
- Inventories	55 760 000.00	30 072 000.00	23 822 260.00
- Trade receivables	12 959 000.00	10 192 000.00	7 021 660.00
- Cash and cash equivalents	41 189 000.00	75 486 000.00	61 478 900.00
- Short-term loans and advances	191 000.00	140 000.00	110 530.00
- Other current assets	2 262 000.00	1 887 000.00	2 120 940.00
- Other Current Financial Assets	2 340 000.00	714 000.00	1 862 250.00
- Bank balance other than above	41 596 000.00	46 188 000.00	49 600 230.00
TOTAL	**235 296 000.00**	**222 387 000.00**	**194 727 170.00**

PROFIT & LOSS A/C

For the Year Ending:	31-Mar-2026	31-Mar-2025	31-Mar-2024
		(INR in 000)	
Revenue			
- Revenue from operations	704 159 000.00	648 653 000.00	558 660 040.00
- Other income	4 779 000.00	6 772 000.00	5 776 560.00
TOTAL REVENUE	**708 938 000.00**	**655 425 000.00**	**564 436 600.00**
Expenses			
- Cost of materials consumed	425 296 000.00	395 982 000.00	376 318 050.00
- Purchase of Stock-in-Trade	146 996 000.00	117 988 000.00	69 098 500.00
- Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-25 689 000.00	-3 743 000.00	-3 577 410.00
- Employee benefits expense	23 369 000.00	18 936 000.00	16 001 390.00
- Finance Cost	1 276 000.00	537 000.00	797 370.00
- Depreciation and amortization expense	7 050 000.00	7 458 000.00	9 998 390.00
- Other expenses	58 479 000.00	42 215 000.00	31 626 400.00
TOTAL EXPENSES	**636 777 000.00**	**579 373 000.00**	**500 262 690.00**
Profit (Loss) before tax	**72 161 000.00**	**76 052 000.00**	**64 173 910.00**
Tax Expenses			
- Current tax	18 980 000.00	19 424 000.00	16 744 140.00
- Deferred tax	866 000.00	-102 000.00	-440 640.00
Profit (Loss) for the period	**52 315 000.00**	**56 730 000.00**	**47 870 410.00**
Earnings per equity share			
- Basic(INR)	75.00	81.00	68.39
- Diluted(INR)	75.00	81.00	68.39

CASH FLOW STATEMENT

	31-Mar-2026	31-Mar-2025
		(INR in 000)
Period	12 months	12 months
Source	Registry	Registry
Account Type	Audited	Audited
Type of Financials	Standalone	Standalone
Cash flows from used in operating activities	---	---
Profit before tax	72 161 000.00	76 052 000.00
Adjustments for reconcile profit (loss)	---	---
Adjustments for decrease (increase) in inventories	-25 688 000.00	-6 250 000.00
Adjustments for decrease (increase) in trade receivables, current	-2 914 000.00	-3 207 000.00
Adjustments for decrease (increase) in other current assets	-1 180 000.00	183 000.00
Adjustments for other financial assets, non-current	-4 642 000.00	-600 000.00
Adjustments for increase (decrease) in trade payables, current	3 928 000.00	617 000.00
Adjustments for increase (decrease) in other current liabilities	4 541 000.00	5 995 000.00
Adjustments for depreciation and amortisation expense	7 008 000.00	7 413 000.00
Adjustments for provisions, current	2 217 000.00	124 000.00
Adjustments for other financial liabilities, current	2 357 000.00	877 000.00
Adjustments for unrealised foreign exchange losses gains	493 000.00	-171 000.00
Adjustments for interest income	3 818 000.00	5 991 000.00
Other adjustments to reconcile profit (loss)	550 000.00	-74 000.00
Total adjustments for reconcile profit (loss)	-17 148 000.00	-1 084 000.00
Net cash flows from (used in) operations	55 013 000.00	74 968 000.00
Income taxes paid (refund)	17 844 000.00	18 618 000.00
Net cash flows from (used in) operating activities	37 169 000.00	56 350 000.00
Cash flows from used in investing activities	---	---
Proceeds from sales of property, plant and equipment	975 000.00	552 000.00
Purchase of property, plant and equipment	23 372 000.00	8 094 000.00
Interest received	4 333 000.00	6 325 000.00
Other inflows (outflows) of cash	3 794 000.00	-3 641 000.00
Net cash flows from (used in) investing activities	-14 270 000.00	-4 858 000.00
Cash flows from used in financing activities	---	---
Payments of lease liabilities	37 000.00	46 000.00
Dividends paid	56 524 000.00	35 758 000.00

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Interest paid	8 000.00	10 000.00	
Other inflows (outflows) of cash	-632 000.00	-1 671 000.00	
Net cash flows from (used in) financing activities	-57 201 000.00	-37 485 000.00	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-34 302 000.00	14 007 000.00	
Effect of exchange rate changes on cash and cash equivalents	---	---	
Effect of exchange rate changes on cash and cash equivalents	5 000.00	---	
Net increase (decrease) in cash and cash equivalents	-34 297 000.00	14 007 000.00	
Cash and cash equivalents cash flow statement at end of period	41 189 000.00	75 486 000.00	

LONG-TERM BORROWINGS

	31-Mar-2026	**31-Mar-2025**	**31-Mar-2024**
		(INR in 000)	
Unsecured Loan			
- Deferred Payment Liabilities	30 424 000.00	30 817 000.00	
Unsecured Borrowings			
- Deferred Sales Tax Loan	0.00		31 947 960.00
TOTAL	**30 424 000.00**	**30 817 000.00**	**31 947 960.00**

SHORT-TERM BORROWINGS

	31-Mar-2026	**31-Mar-2025**	**31-Mar-2024**
		(INR in 000)	
Unsecured Loan			
- Other Loans And Advances	1 284 000.00	1 709 000.00	
Unsecured Borrowings			
- Other Loans And Advances Others	0.00		1 828 880.00
TOTAL	**1 284 000.00**	**1 709 000.00**	**1 828 880.00**

OTHER CURRENT LIABILITIES

	31-Mar-2026	**31-Mar-2025**	**31-Mar-2024**
		(INR in 000)	
Other current liabilities, others	10 344 000.00	11 475 000.00	9 324 450.00
Advance received from customers	641 000.00	280 000.00	106 610.00
TOTAL	**10 985 000.00**	**11 755 000.00**	**9 431 060.00**

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ASSETS DETAILS

	31-Mar-2026
	(INR in 000)
Tangible Assets	
- Leasehold Improvements	279 000.00
- Computer Equipments	461 000.00
- Office Equipment	294 000.00
- Furniture And Fixtures	57 000.00
- Land	316 000.00
- Buildings	5 492 000.00
- Plant And Equipment	19 089 000.00
- Vehicles	3 081 000.00
TOTAL	**29 069 000.00**

COMMENTS

* The information provided in this report is largely based on the information procured from the subject`s records file at Official Registry Records (ROC).

KEY RATIOS

Solvency Ratios	31-Mar-2026	31-Mar-2025	31-Mar-2024
Current Ratio	1.80	2.18	2.05
Quick Ratio	1.16	1.78	1.71

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2 : 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity.

LEVERAGE RATIOS	31-Mar-2026	31-Mar-2025	31-Mar-2024
Debt Ratio	0.58	0.54	0.58
Debt Equity Ratio	1.37	1.16	1.37
Current Liabilities / Net Worth	0.88	0.73	0.87
Fixed Asset/ Net Worth	0.52	0.33	0.44
Interest Coverage Ratio	57.55	142.62	81.48

Debt Ratio - A ratio that indicates what proportion of debt a company has relative to its assets. A debt ratio of greater than 1 indicates that a company has more debt than assets. The debt ratio can help investors determine a company's level of risk.

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio.

Current Liabilities /Net Worth - This ratio indicate the amount due to creditors within a year as a percentage of the owners or stockholders investment. The smaller the net worth, larger the liabilities, resulting in less security for creditors.

Fixed Asset/ Net Worth - The ratio indicates the extent to which shareholder's funds are invested into the fixed assets. If this ratio is unusually large, a company may be overinvested in fixed assets and vice versa if it is small it may limit the company's ability to produce profits. A ratio of .75 or higher is usually undesirable.

Interest Coverage Ratio - A ratio used to determine how easily a company can pay interest on outstanding debt. It measures the margin of safety for the lenders. The higher the number, more secure the lender is in respect of periodical interest.

EFFICIENCY RATIOS	31-Mar-2026	31-Mar-2025	31-Mar-2024
Average Collection Days	6.72	5.74	4.59
Accounts Receivable Turnover	54.34	63.64	79.56
Average Payment Days	35.63	35.08	40.17
Inventory Turnover	9.80	16.97	18.55
Asset Turnover	2.99	2.92	2.87

Average Collection Days - The approximate amount of time that it takes for a business to receive payments owed, in terms of receivables, from its customers and clients. Possessing a lower average collection period is seen as optimal.

Accounts Receivable Turnover - The accounting measure used to quantify a firm's effectiveness in extending credit as well as collecting debts. A high ratio implies either that a company operates on a cash basis or that its extension of credit and collection of accounts receivable is efficient.

Average Payment Days - The average payment days represents the number of days taken by the company to pay its creditors. A lower credit period ratio signifies that the creditors are being paid promptly. However a very favorable ratio to this effect also shows that the business is not taking the full advantage of credit facilities allowed by the creditors.

Inventory Turnover - A ratio showing how many times a company's inventory is sold and replaced over a period. A low turnover implies poor sales and, therefore, excess inventory. A high ratio implies either strong sales or inefficient buying.

Asset Turnover - Asset turnover ratio measures the efficiency of a company's use of its assets in generating sales revenue or sales income to the company. The higher the number the better.

PROFITABILITY RATIOS	31-Mar-2026	31-Mar-2025	31-Mar-2024
Net Profit Margin	7.43	8.75	8.57
Return on Total Assets	22.23	25.51	24.58
Return On Equity	52.80	55.03	58.15
Operating Profit Margin	10.43	11.81	11.63

Operating Profit Margin - The operating profit margin ratio is a measure of overall operating efficiency of a company. It is expressed as a percentage of sales and shows the efficiency of a company for controlling the costs and expenses associated with business operations.

Net Profit Margin - Net Profit Margin ratio is calculated by dividing net profit by operating income. It measures how much out of every unit of sales a company actually earns profit. The higher the ratio the better.

Return on Total Assets - The Return on Assets of a company determines its ability to utilize the Assets employed in the company efficiently and effectively to earn a good return. The greater a company's earnings in proportion to its assets the more effectively that company is said to be using its assets.

Return on Equity - Return on equity measures the return on the ownership interest of the common stock owners. It measures a firm's efficiency at generating profits from every unit of shareholders' equity.

MAJOR OVERSEAS TRADING PARTNERS (31-JULY -2025 TO 30-JULY-2026)

Supplier Name	Number of Shipments	Value of Shipment (USD) in '000'
UMW Toyota Motor Sdn. Bhd.	200	1359
Excelsia Technologies Sdn. Bhd.	9	342
Toyota Motor Vietnam Co. Ltd.	22	95

MAJOR OVERSEAS TRADING PARTNERS (31-JULY -2025 TO 30-JULY-2026)

Buyer Name	Number of Shipments	Value of Shipment (USD) in '000'
PT Toyota Motor Manufacturing Indonesia	2309	105850
CFAO MOBILITY UGANDA LIMITED	18	782
Toyota Aisin Philippines Inc.	62	1060
UMW Toyota Motor Sdn. Bhd.	2	405

Disclaimer: The information depicted above is based on an independent analysis of publicly available import and export shipment details compiled from customs and other open-source trade data. The data presented herein constitutes an extract of the broader dataset. It should not be construed as representing the complete or exhaustive record of entire trading activity. Users are encouraged to corroborate findings with additional sources and apply their own professional judgment while interpreting this data. The general disclaimer provided at the end of this report applies in conjunction with the above.

CONSOLIDATED BLANCE SHEET

For the Year Ending:	31-Mar-2026	31-Mar-2025
		(INR in 000)
Period	(12 months)	(12 months)
Source	Registry	Registry
Account Type	Audited	Audited
Type of Financials	Consolidated	Consolidated
EQUITY AND LIABILITIES		
Shareholders' Funds	**99 001 000.00**	**103 071 000.00**
- Share Capital	7 000 000.00	7 000 000.00
- Other Equity	92 001 000.00	96 071 000.00
Non-current liabilities	**49 356 000.00**	**43 872 000.00**
- Long-term borrowings	30 424 000.00	30 817 000.00
- Other Long term liabilities	17 770 000.00	12 315 000.00
- Long-term provisions	1 003 000.00	575 000.00
- Other Financial Liabilities	159 000.00	165 000.00
Current liabilities	**87 023 000.00**	**75 510 000.00**
- Short-term borrowings	1 284 000.00	1 709 000.00
- Trade payables	53 385 000.00	49 046 000.00
- Other current liabilities	11 007 000.00	11 790 000.00
- Short-term provisions	8 254 000.00	6 589 000.00
- Other Financial Liabilities	10 349 000.00	5 526 000.00
- Current Tax Liabilities (Net)	2 744 000.00	850 000.00
TOTAL	**235 380 000.00**	**222 453 000.00**
ASSETS		
Non-current assets	**78 853 000.00**	**57 559 000.00**
- Fixed Assets	51 758 000.00	34 131 000.00
- Tangible assets	29 086 000.00	30 153 000.00
- Intangible assets	1 035 000.00	1 535 000.00
- Capital work-in-progress	21 087 000.00	2 126 000.00
- Intangible assets under development	550 000.00	317 000.00
- Non-current investments	174 000.00	30 000.00
- Deferred tax assets(net)	1 969 000.00	2 826 000.00
- Long-term loans and advances	437 000.00	340 000.00
- Other non-current assets	21 570 000.00	20 170 000.00
- Non-current Financial Assets	2 945 000.00	62 000.00

Current assets	**156 527 000.00**	**164 894 000.00**
- Inventories	55 981 000.00	30 238 000.00
- Trade receivables	12 752 000.00	10 060 000.00
- Cash and cash equivalents	41 341 000.00	75 661 000.00
- Short-term loans and advances	191 000.00	140 000.00
- Other current assets	2 307 000.00	1 893 000.00
- Other Current Financial Assets	2 339 000.00	714 000.00
- Bank balance other than above	41 616 000.00	46 188 000.00
TOTAL	**235 380 000.00**	**222 453 000.00**

CONSOLIDATED PROFIT & LOSS A/C

For the Year Ending:	**31-Mar-2026**	**31-Mar-2025**
		(INR in 000)
Revenue		
- Revenue from operations	705 778 000.00	648 949 000.00
- Other income	4 598 000.00	6 722 000.00
TOTAL REVENUE	**710 376 000.00**	**655 671 000.00**
Expenses		
- Cost of materials consumed	425 296 000.00	395 982 000.00
- Purchase of Stock-in-Trade	148 340 000.00	118 372 000.00
- Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-25 745 000.00	-3 908 000.00
- Employee benefits expense	23 401 000.00	18 939 000.00
- Finance Cost	1 285 000.00	538 000.00
- Depreciation and amortization expense	7 071 000.00	7 459 000.00
- Other expenses	58 612 000.00	42 246 000.00
TOTAL EXPENSES	**638 260 000.00**	**579 628 000.00**
Profit (Loss) before tax	**72 116 000.00**	**76 043 000.00**
Tax Expenses		
- Current tax	18 980 000.00	19 427 000.00
- Deferred tax	857 000.00	-102 000.00
Share of profit from Associate	-31 000.00	0.00
Profit (Loss) for the period	**52 248 000.00**	**56 718 000.00**

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OTHER DETAILS

	31-Mar-2026	31-Mar-2025
		(INR in 000)
Net cash flows from (used in) operating activities	38 046 000.00	56 393 000.00
Net cash flows from (used in) investing activities	-15 148 000.00	-4 723 000.00

Economic Outlook -India

	2022	2023	2024
GDP (Nominal)	$ 3,346.11 Billion	$ 3,638.49 Billion	$ 3,909.89 Billion
GDP (Nominal) Growth %	7.61%	9.19%	6.49%
Inflation	6.7%	5.65%	4.95%
Un-Employment Rate %	4.82%	4.17%	4.2%

Population (2025 Estimated)	1,463,865,525
Density (2025 Estimated)	492 people/sq.km
Population Growth rate (2025 Estimated)	0.89%
Life expectancy (2025 Estimated)	70.82 Years
Sex Ratio (2024)	1.064 male(s)/female

Imports From (2024)	Exports to (2024)
China $123 Billion	United States $85.3 Billion
Russia $66.4 Billion	United Arab Emirates $37.1 Billion
United Arab Emirates $55.7 Billion	Netherlands $22.7 Billion
United States $39.1 Billion	China $16.6 Billion
Saudi Arabia $30.8 Billion	United Kingdom $15 Billion

Major Imports in 2024	Major Exports in 2024
Crude Petroleum $142 Billion	Refined Petroleum $65.4 Billion
Gold $58.5 Billion	Telephones $25.2 Billion
Coal, Briquettes and Similar Manufactured Solid Fuels $32.6 Billion	Packaged Medicaments $24.1 Billion
Petroleum Gas $30.7 Billion	Diamonds $16.6 Billion
Integrated Circuits $21.7 Billion	Jewellery $12.5 Billion

Major Sectors (2024)	GVA (current US$)	Share % of GDP
Agriculture, forestry, and fishing	$639.84 Billion	16.35%
Services	$1,950.58 Billion	49.85%
Industry (including construction)	$957.24 Billion	24.46%

	2024	2025
Budget Deficit in %	-4.8%	-4.3%
Average Exchange Rate (USD to INR)	83.682	87.159

* Full Year GDP Growth in India is expected to reach 6.50 percent by the end of 2026, according to Trading Economics global macro models and analysts expectations. In the long-term, the India Fiscal Year GDP Growth is projected to trend around 6.40 percent in 2027, according to econometric models.

* In the long-term, the India Inflation Rate is projected to trend around 4.00 percent in 2027 and 4.10 percent in 2028, according to econometric models.

*In the long-term, the India Consumer Price Index (CPI) is projected to trend around 213.74 points in 2027 and 222.51 points in 2028, according to econometric models.

Sources:

https://www.macrotrends.net/
https://data.worldbank.org
https://tradingeconomics.com/
https://www.exchange-rates.org/
https://www.timesnownews.com/
https://www.worldometers.info/
https://oec.world/
https://www.theglobaleconomy.com/
https://statisticstimes.com/

Credit Rating Explanation

Credit Rating	Credit Score	Explanation	Rating Comments
A+	81 - 100	Low Risk	Business dealings permissible with low risk of default.
A	61 - 80	Moderate Risk	Business dealings permissible with moderate risk of default.
B	40 - 60	Medium Risk	Business dealings permissible on a regular monitoring basis.
C	21 - 39	Medium High Risk	Business dealings permissible preferably on secured terms.
D	1 - 20	High Risk	Business dealing not recommended or on secured terms only.
NR	--	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company

NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable.

Business Information Report

FOREX RATES (APPROX.)

USD	=	INR	95.2400	GBP	=	INR	128.4700
JPY	=	INR	0.6000	SGD	=	INR	74.4400
EUR	=	INR	110.0100	CAD	=	INR	68.2200
CHF	=	INR	117.6700	HKD	=	INR	12.1400
AUD	=	INR	67.2800	AED	=	INR	25.9300

1 Crore = 10 Million = 100 Lac = 10000 Thousand

END OF REPORT