

Business Information Report

Tesa Se

Germany

TESA SE

Previous Name(s) Tesa Ag (Date of Name Change: 14-Dec-2018)

Regd./Business Address Hugo-Kirchberg-Straße 1, Norderstedt - 22848, Schleswig-Holstein, Germany

Phone +49 40 888990

Phone +49 40 888993226

Fax +49 40 49096060

Email melanie.bruegge@tesa.com, deniz.yigit@tesa.com, presse@tesa.com

Website www.tesa.com

Executive Summary

Report ID 988589

Entity Name Tesa Se

Company Status Active

Operating Status Active

Legal Form Societas Europaea - European Public Limited Company

Regd./Formation Date 9 Mar 2001

Business Type Manufacturer

Registration No. HRB 17061 KI

VAT No. DE171613683

No. of Employees 1344+

Business Activity Manufacturers of self-adhesive product and system solutions

Shareholding Details Germany Nationals (100.00%)

SIC Code(s) 2462 - Manufacture of glues and gelatine

NACE Code(s) 2052 - Manufacture of glues

Financial Summary

Capital EUR 25 800 000

Net Worth EUR 870,901,000

Total Revenue EUR 1,196,790,000

FY Ended 31-Dec-2024

Notes

* The complete and correct registered office address and name of the subject is mentioned above.

Company Identifiers

1. Registration No. HRB 17061 KI

Registration City 24114 Kiel

2. VAT No. DE171613683

Business Information Report

Credit Recommendation

Credit Rating	A
Credit Score	 69
Credit Limit	USD 9500000
Comments	Recommendation is largely based on the operational base, longevity and financial standing of the subject.

Credit Rating Guide

Credit Rating	Credit Score	Explanation
A+	81 - 100	Low Risk
A	61 - 80	Moderate Risk
B	40 - 60	Medium Risk
C	21 - 39	Medium High Risk
D	1 - 20	High Risk
NR	--	No Rating

Capital Structure / Ownership

Paid up Capital EUR 25 800 000

Shareholding Structure / Major Shareholder(s)

Name	Holding (%)	Country of Origin
Beiersdorf Aktiengesellschaft	10.00	Germany
Beiersdorf Beteiligungs GmbH	90.00	Germany
TOTAL	100.00	

Background of Shareholder(s)

- | | |
|----------------|-------------------------------|
| Name | Beiersdorf Aktiengesellschaft |
| Address | Hamburg, Germany |
- | | |
|----------------|------------------------------|
| Name | Beiersdorf Beteiligungs GmbH |
| Address | Gallin, Germany |

Directors / Principals

- | | |
|-----------------------------|------------------------|
| Name | Kourosh Bahrami-Aghdam |
| Designation | Director |
| Date / Year of Birth | 21-Sep-1971 |
| Date of Appointment | 13-Oct-2025 |
| Residential Address | Düsseldorf |
| Gender | Male |
- | | |
|-----------------------------|-------------------------|
| Name | Ingrid Kunigunda Sebald |
| Designation | Director |
| Date / Year of Birth | 27-Jan-1975 |
| Date of Appointment | 27-Aug-2024 |
| Residential Address | Hamburg |
| Gender | Female |

Business Information Report

3	Name	Jorg Friedrich Diesfeld
	Designation	Director
	Date / Year of Birth	11-Oct-1970
	Date of Appointment	07-Feb-2020
	Residential Address	Hamburg
	Gender	Male

Key Personnel

1	Name	Aclan Deniz Yigit
	Designation	General Manager for tesa Middle East

Business Operations

The subject operates in the global adhesive technology industry, specializing in the development, manufacture, and distribution of innovative self-adhesive product solutions and technical tapes for both industrial manufacturers and retail consumers.

Industry	Chemical Manufacturing
-----------------	------------------------

LEI Number	529900H337HYMPVSMW09
-------------------	----------------------

Product Description	Aluminium foil tapes Anti-slip tapes Cloth tapes Conductive tape Double-sided tapes Duct tapes Filament strapping tapes Filmic tapes Foam tapes Flame retardant tapes Grip tapes High-performance tapes Light-blocking tapes Optically clear tapes Paper tapes Removable tapes Sandblasting tapes Stretch release tape Structural adhesives Sustainable tapes Tape dispenser Tissue tapes Transfer tapes Waterproof tape
----------------------------	---

Business Information Report

Solutions

Insect Screens
Bath Designs
Kitchen Organization
Mounting & Hanging
Self-Adhesive Wallpaper
Repairing
Renovation
Desk & Office
Sealing & Insulating

Listing on Stock Exchange

No

Negative Database Check

OFAC Search

No match found

UN Sanction List

No match found

EU Sanction List

No match found

UK Sanction List

No match found

Previous Address

Address:

1, 22848 Norderstedt, Af

Affiliates/Associates

Ultimate Holding

Name

Maxingvest Gmbh & Co. Kgaa

Country

Germany

Remarks

Registered Number: HRB 182174 Country: Germany

Holding

Name

Beiersdorf Beteiligungs GmbH

Country

Germany

Remarks

Registered Number: HRB 9975 Country: Germany

Subsidiary

Name

Tesa Gmbh

Country

Austria

Remarks

Registered Number: FN 238698B Country: Austria

Business Information Report

Name	Tesa
Country	Belgium
Remarks	Registered Number: 480051812 Country: Belgium
Name	Tesa Nie Wieder Bohren Gmbh
Country	Germany
Remarks	Registered Number: HRB 96086 Country: Germany
Name	Tape International Gmbh
Country	Germany
Remarks	Registered Number: HRB 12034 Country: Germany
Name	Tesa Tape Asia Pacific Pte Ltd
Country	Vietnam
Remarks	Country: Vietnam
Name	Tesa Werk Offenburg Gmbh
Country	Germany
Remarks	Registered Number: HRB 470252 Country: Germany
Name	Tesa Grundstücksverwaltungsgesellschaft Mbh & Co. Kg
Country	Germany
Remarks	Registered Number: HRA 11848 KI Country: Germany
Name	Tesa-Etikettendruckerei Gmbh
Country	Germany
Remarks	Registered Number: HRB 2976 Country: Germany
Name	TwH Gmbh
Country	Germany
Remarks	Registered Number: HRB 114456 Country: Germany
Name	Tesa Werk Hamburg Gmbh
Country	Germany
Remarks	Registered Number: HRB 78618 Country: Germany
Name	Tesa Manufacturing Hamburg Gmbh
Country	Germany
Remarks	Registered Number: HRB 79558 Country: Germany
Name	One Tesa Bau Gmbh
Country	Germany
Remarks	Registered Number: HRB 14437 KI Country: Germany
Name	Tesa Online Gmbh
Country	Germany

Business Information Report

Remarks	Registered Number: HRB 25653 KI Country: Germany
Name	Tesa Tape
Country	Spain
Remarks	Registered Number: A62982012 Country: Spain
Name	Tesa Tape Sa Sucursal
Country	Portugal
Remarks	Registered Number: 980828732 Country: Portugal
Name	Tesa
Country	France
Remarks	Registered Number: 439960899 Country: France
Name	Comet Spa
Country	Italy
Remarks	Registered Number: 03260430966 Country: Italy
Name	Tesa Spa
Country	Italy
Remarks	Registered Number: 03992240964 Country: Italy
Name	Tesa Tl B.V.
Country	Netherlands
Remarks	Registered Number: 310020870000 Country: Netherlands
Name	Polymount Deutschland Gmbh
Country	Germany
Remarks	Registered Number: HRB 706751 Country: Germany
Name	Tesa B.V.
Country	Netherlands
Remarks	Registered Number: 390805400000 Country: Netherlands
Name	Tesa Western Europe B.V.
Country	Netherlands
Remarks	Registered Number: 544744340000 Country: Netherlands
Name	Tesa Portugal-Produtos Adesivos Lda
Country	Portugal
Remarks	Registered Number: 506741540 Country: Portugal
Name	Tesa Tape Srl
Remarks	Registered Number: J2004004550127 Country: Romania
Name	Tesa Ab
Remarks	Registered Number: 5566400312 Country: Sweden

Business Information Report

Name Tesa Uk Ltd
Remarks Registered Number: 00841180 Country: UK

Name Tesa Tape D.O.O.
Remarks Country: Slovenia

Group Companies

Name Eduscho (Austria) Gmbh
Remarks Registered Number: FN 77583V Country: Austria

Name Tchibo (Austria) Holding Gmbh
Remarks Registered Number: FN 263500A Country: Austria

Name Tchibo (Austria) Group Finance Gmbh
Remarks Registered Number: FN 285689G Country: Austria

Name Qbo Coffee Gmbh
Remarks Registered Number: CHE114745644 Country: Switzerland

Name Tchibo Great Britain Limited
Remarks Registered Number: 02177628 Country: UK

Name Tchibo Manufacturing (Austria) Gmbh
Remarks Registered Number: FN 276820P Country: Austria

Name Tovaristvo Z Obmezhenoyu VǎDpovǎDalnǎStyu "ChǎBo Ukraina"
Remarks Registered Number: 35255240 Country: Ukraine

Name Tchibo Ukraine, Limited Liability Company
Remarks Country: Ukraine

Name Beiersdorf
Remarks Registered Number: 406266385 Country: Belgium

Name S-Biomedic
Remarks Registered Number: 668407105 Country: Belgium

Name S-Biomedic Gmbh
Remarks Registered Number: HRB 24076 Country: Germany

Name Beiersdorf Canada Inc.
Remarks Country: Canada

Name Tchibo (Schweiz) Ag
Remarks Registered Number: CHE109317975 Country: Switzerland

Business Information Report

Name	Mm Meyer Markenverwaltung & Co
Remarks	Registered Number: CHE114002425 Country: Switzerland
Name	Clinique La Prairie S.A.
Remarks	Registered Number: CHE100745342 Country: Switzerland
Name	Clinique La Prairie Uk Ltd.
Remarks	Registered Number: 14287812 Country: UK
Name	Swiss Cosmetics Production Ag
Remarks	Registered Number: CHE229772751 Country: Switzerland
Name	W. H. Kaffee-Handelskontor Gmbh
Remarks	Registered Number: HRB 8133 Country: Germany
Name	Olymp Vermögensverwaltung Gmbh
Remarks	Registered Number: HRB 1831 HU Country: Germany
Name	Tchibo Anlagen-Verwaltungsgesellschaft Mbh
Remarks	Registered Number: HRB 30703 Country: Germany
Name	Wega Warenhandels Gmbh
Remarks	Registered Number: HRB 64241 Country: Germany
Name	Beiersdorf Aktiengesellschaft
Remarks	Registered Number: HRB 1787 Country: Germany
Name	La Prairie Group Austria Gmbh In Liqu.
Remarks	Registered Number: FN 51924I Country: Austria
Name	Beiersdorf Cee Holding Gmbh
Remarks	Registered Number: FN 184509M Country: Austria
Name	Beiersdorf Gesellschaft M.B.H.
Remarks	Registered Number: FN 88176X Country: Austria
Name	Skin Care Emerging Markets Gmbh
Remarks	Registered Number: FN 467934P Country: Austria
Name	Beiersdorf - Trgovina Na Veliko Parfemima I Kozmetikom D.O.O.
Remarks	Registered Number: 1473042 Country: Croatia
Name	Beiersdorf Korlátolt Felelősségű Társaság
Remarks	Registered Number: 10679232 Country: Hungary

Business Information Report

Name	Beiersdorf Romania Srl
Remarks	Registered Number: J1999007475409 Country: Romania
Name	Beiersdorf Trgovina S Sanitarnim, Kozmetičnim In Tehničnim Blagom Na Debelo In Drobno, D.O.O.
Remarks	Registered Number: 5957788 Country: Slovenia
Name	Beiersdorf Uk Ltd.
Remarks	Registered Number: 00468710 Country: UK
Name	La Prairie Group Australia Pty Ltd
Remarks	Registered Number: 000052728 Country: Australia
Name	Beiersdorf Ag
Remarks	Registered Number: CHE100526372 Country: Switzerland
Name	La Prairie Group Ag
Remarks	Registered Number: CHE106320403 Country: Switzerland
Name	Laboratoires La Prairie Sa
Remarks	Registered Number: CHE101441407 Country: Switzerland
Name	La Prairie Korea, Llc
Remarks	Country: South Korea
Name	La Prairie Group Iberia
Remarks	Registered Number: A28246486 Country: Spain
Name	La Prairie S.R.L.
Remarks	Registered Number: 11348300150 Country: Italy
Name	La Prairie (Taiwan) Limited
Remarks	Registered Number: 85002161 Country: Taiwan
Name	La Prairie (Uk) Limited
Remarks	Registered Number: 07752062 Country: UK
Name	Tesa Tape Schweiz Ag
Remarks	Registered Number: CHE172686595 Country: Switzerland
Name	La Prairie Operations Ag
Remarks	Registered Number: CHE201340238 Country: Switzerland
Name	Beiersdorf Hautpflege Gmbh
Remarks	Registered Number: HRB 95930 Country: Germany
Name	Beiersdorf Manufacturing Leipzig Gmbh

Business Information Report

Remarks	Registered Number: HRB 43511 Country: Germany
Name	La Prairie Group Deutschland Gmbh
Remarks	Registered Number: HRB 92128 Country: Germany
Name	Ikebana - Kosmetik Gmbh
Remarks	Registered Number: HRB 10159 Country: Germany
Name	Beiersdorf Manufacturing Berlin Gmbh
Remarks	Registered Number: HRB 222 B Country: Germany
Name	Produits De Beauté Productions Gmbh
Remarks	Registered Number: HRB 200035 Country: Germany
Name	Allgemeine Immobilien- Und Verwaltungsgesellschaft Mit Beschränkter Haftung
Remarks	Registered Number: HRB 200159 Country: Germany
Name	Produits De Beauté Logistik Gmbh
Remarks	Registered Number: HRB 201952 Country: Germany
Name	Tradica Pharmazeutische Gesellschaft M.B.H.
Remarks	Registered Number: HRB 8198 Country: Germany
Name	Beiersdorf Shared Services Gmbh
Remarks	Registered Number: HRB 83997 Country: Germany
Name	Phanex Handelsgesellschaft Mit Beschränkter Haftung
Remarks	Registered Number: HRB 2335 Country: Germany
Name	Florena Cosmetic Gmbh
Remarks	Registered Number: HRB 100462 Country: Germany
Name	T.D.G. Vertriebs Gmbh & Co. Kg
Remarks	Registered Number: HRA 109850 Country: Germany
Name	T.D.G. Vertriebs Verwaltungs Gmbh
Remarks	Registered Number: HRB 108805 Country: Germany
Name	Beiersdorf Customer Supply Gmbh
Remarks	Registered Number: HRB 101219 Country: Germany
Name	Beiersdorf Manufacturing Hamburg Gmbh
Remarks	Registered Number: HRB 101220 Country: Germany
Name	Ultra-Kosmetik Gmbh
Remarks	Registered Number: HRB 47751 Country: Germany

Business Information Report

Name	W5 Immobilien Gmbh & Co. Kg
Remarks	Registered Number: HRA 113604 Country: Germany
Name	Beiersdorf Immo Gmbh
Remarks	Registered Number: HRB 119713 Country: Germany
Name	Beiersdorf Urban Development Gmbh
Remarks	Registered Number: HRB 134299 Country: Germany
Name	Beiersdorf Dermo Medical Gmbh
Remarks	Registered Number: HRB 136457 Country: Germany
Name	Wingman-Studios Gmbh
Remarks	Registered Number: HRB 152554 Country: Germany
Name	Beiersdorf Beteiligungs Gmbh
Remarks	Registered Number: HRB 25047 KI Country: Germany
Name	Tesa A/S
Remarks	Registered Number: 27225446 Country: Denmark
Name	Beiersdorf A/S
Remarks	Registered Number: 55646317 Country: Denmark
Name	Beiersdorf Holding
Remarks	Registered Number: B82200676 Country: Spain
Name	Beiersdorf Manufacturing Argentona
Remarks	Registered Number: B65227944 Country: Spain
Name	Beiersdorf
Remarks	Registered Number: A28116176 Country: Spain
Name	Beiersdorf Manufacturing Tres Cantos
Remarks	Registered Number: B85837375 Country: Spain
Name	Beiersdorf Oy
Remarks	Registered Number: 01332066 Country: Finland
Name	Tesa Oy
Remarks	Registered Number: 18159394 Country: Finland
Name	Beiersdorf N.V
Remarks	Registered Number: 31954755 Country: Finland

Business Information Report

Name	Beiersdorf Holding France
Remarks	Registered Number: 421237702 Country: France
Name	Beiersdorf S.A.S
Remarks	Registered Number: 552088973 Country: France
Name	La Prairie Group France
Remarks	Registered Number: 348878471 Country: France
Name	Beiersdorf (Ste)
Remarks	Registered Number: 117 Country: Morocco
Name	Tesa Tape Ae Epexergasias & Emporias Sygkollitikon Proionton
Remarks	Registered Number: 5475101000 Country: Greece
Name	Beiersdorf D.O.O.
Remarks	Country: Croatia
Name	Pt Beiersdorf Indonesia
Remarks	Country: Indonesia
Name	Tesa Tapes (India) Private Limited
Remarks	Registered Number: 099360 Country: India
Name	Nivea India Private Limited
Remarks	Registered Number: 153536 Country: India
Name	Comet S.P.A.
Remarks	Registered Number: 01010220281 Country: Italy
Name	Beiersdorf Holding Japan Ltd.
Remarks	Registered Number: 010402035612 Country: Japan
Name	Tesa Tape K.K Co., Ltd.
Remarks	Registered Number: 010401077734 Country: Japan
Name	Bdf Corporativo Sa De Cv
Remarks	Registered Number: BCO041013LB8 Country: Mexico
Name	B D F Mexico Sa De Cv
Remarks	Registered Number: BDF900209VC0 Country: Mexico
Name	Tesa Tape Mexico Sa De Cv
Remarks	Registered Number: TTM021217I56 Country: Mexico
Name	Tesa Tape Mexico Srl

Business Information Report

Remarks	Registered Number: TTM101203719 Country: Mexico
Name	Tesa Tape (Malaysia) Sdn. Bhd.
Remarks	Registered Number: 148516-D Country: Malaysia
Name	Baiersdorf Ukraina Tov
Remarks	Country: Ukraine
Name	Beiersdorf S.A.C.
Remarks	Country: Peru
Name	Chantecaille Beaute Inc.
Remarks	Country: USA
Name	Beiersdorf Singapore Pte. Ltd.
Remarks	Country: Singapore
Name	Beiersdorf S.A.
Remarks	Country: Paraguay
Name	Turath Al-Bashara For Trading Limited
Remarks	Country: Saudi Arabia
Name	Baiersdorf Kazakhstan, Too
Remarks	Country: Kazakhstan
Name	Bdf El Salvador S.A. De C.V.
Remarks	Country: El Salvador
Name	Beiersdorf Holding Japan Y.K.
Remarks	Country: Japan
Name	Nivea-Kao, Co., Ltd.
Remarks	Country: Japan
Name	Beiersdrof Sa
Remarks	Country: Morocco
Name	Xiangtika Commerce And Trade (Shanghai) Co., Ltd.
Remarks	Country: China
Name	Beiersdorf Korlatolt Felelossegu Tarsasag
Remarks	Country: Hungary
Name	Tartsay Beruhazo Korlatolt Felelossegu Tarsasag
Remarks	Country: Hungary

Business Information Report

Name	Beiersdorf Hong Kong Limited
Remarks	Country: Hong Kong
Name	Skin Care Emerging Markets Gmbh
Remarks	Country: Austria
Name	Beiersdorf S.A.
Remarks	Country: Uruguay
Name	Beiersdorf S.R.L.
Remarks	Country: Bolivia
Name	Beiersdorf Ehf
Remarks	Country: Iceland
Name	Beiersdorf India Service Private Limited
Remarks	Country: India
Name	Tesa Tape (Shanghai) Co., Ltd.
Remarks	Country: China
Name	Tesa (Suzhou) Adhesive Tape Trade Co., Ltd.
Remarks	Country: China
Name	Tesa Vietnam Limited
Remarks	Country: Vietnam
Name	Tesa Nie Wieder Bohren Gmbh
Remarks	Country: Germany
Name	Tesa Tape Colombia S A S
Remarks	Country: Colombia
Name	Tesa Tape Korea Limited
Remarks	Country: South Korea
Name	Tesa Tape Kft., Podruznica Slovenija
Remarks	Country: Slovenia
Name	Tesa Se
Remarks	Country: Italy
Name	Tesa Tape, Uab
Remarks	Country: Lithuania
Name	Sugru, Inc.
Remarks	Country: USA

Business Information Report

Name	Tesa Tape Centro America, S.A.
Remarks	Country: Guatemala
Name	Tesa Tape D.O.O.
Remarks	Country: Slovenia
Name	Beiersdorf S.A.S
Remarks	Country: France
Name	Beiersdorf Immo Gmbh
Remarks	Country: Germany
Name	W5 Immobilien Gmbh & Co. Kg
Remarks	Country: Germany
Name	Beiersdorf S.R.L.
Remarks	Country: Dominican Republic
Name	Phanex Handels-Gmbh
Remarks	Country: Germany
Name	Beiersdorf Pakistan (Private) Limited
Remarks	Country: Pakistan
Name	Tchibo International Ltd.
Remarks	Country: Canada
Name	Cetco Burundi Surl
Remarks	Country: Burundi
Name	Cetco Ltd
Remarks	Country: Kenya
Name	Tchibo Budapest Kft.
Remarks	Country: Hungary
Name	Tchibo Warszawa Sp Z O O
Remarks	Country: Poland
Name	Tchibo Merchandising Hong Kong Limited
Remarks	Country: Hong Kong
Name	Tchibo Bulgaria Eood
Remarks	Country: Bulgaria
Name	Tchibo Praha, Spol. S R.O.

Business Information Report

Remarks	Country: Czech Republic
Name	Beiersdorf Ghana Limited
Remarks	Country: Ghana
Name	Beiersdorf Near East Fz-Llc
Remarks	Country: UAE
Name	Tesa Tape Industries (Malaysia) Sdn. Bhd.
Remarks	Country: Malaysia
Name	Tesa Tape Mexico, S. De R.L. De C.V.
Remarks	Country: Mexico
Name	Beiersdorf Portuguesa, Lda
Remarks	Country: Portugal
Name	Beiersdorf Health Care Australia Pty Ltd
Remarks	Country: Australia
Name	Tesa Plant (Suzhou) Co., Ltd.
Remarks	Country: China
Name	Beiersdorf Consumer Products
Remarks	Country: South Africa

Banker

Name	Deutsche Bank
Address	20079 Hamburg
Comment	Bank Branch Code : 20070000
Name	Commerzbank Vormalis Dresdner Bank
Address	20349 Hamburg
Comment	Bank Branch Code : 20080000
Name	Hsh Nordbank Hamburg
Address	20079 Hamburg
Comment	Bank Branch Code : 20050000

Auditor

Name	Pricewaterhousecoopers Gmbh
------	-----------------------------

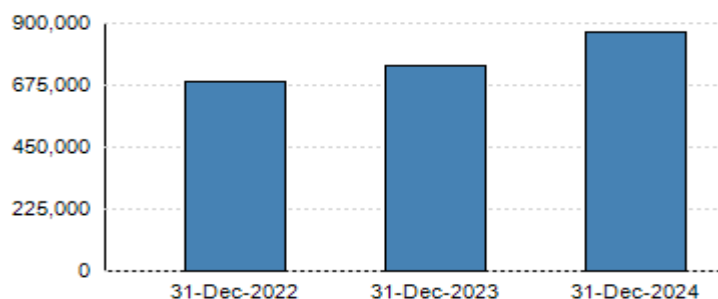
Business Information Report

FINANCIAL SUMMARY

NET WORTH

EUR in 000

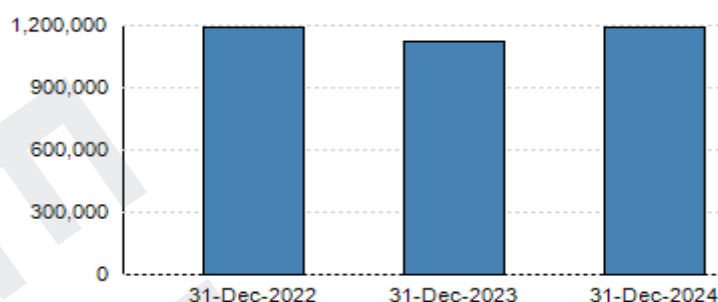
Year Ended	Amount	Change
31-Dec-2024	870 901	16.12%
31-Dec-2023	750 020	8.68%
31-Dec-2022	690 101	--



TOTAL INCOME

EUR in 000

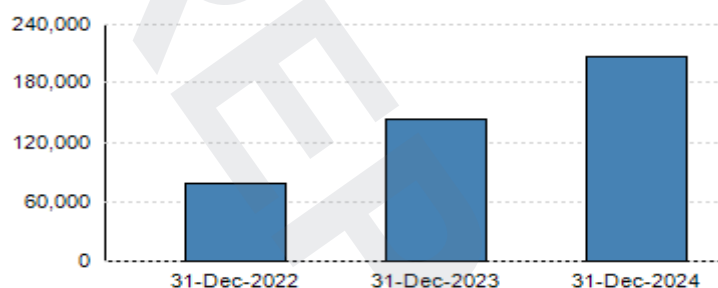
Year Ended	Amount	Change
31-Dec-2024	1 196 790	5.87%
31-Dec-2023	1 130 395	-5.43%
31-Dec-2022	1 195 257	--



PROFIT AFTER TAX

EUR in 000

Year Ended	Amount	Change
31-Dec-2024	208 837	44.03%
31-Dec-2023	144 996	83.27%
31-Dec-2022	79 118	--



Business Information Report

PROFIT & LOSS ACCOUNT

	31-Dec-2024	31-Dec-2023	31-Dec-2022
		(EUR in 000)	
Period	12 months	12 months	12 months
Source	Others	Others	Others
Type of Financials	Standalone	Standalone	Standalone
Turnover	1 196 790.00	1 130 395.00	1 195 257.00
Other Operational Revenue	24 081.00	31 113.00	47 920.00
Cost of Raw Materials	740 768.00	693 315.00	742 589.00
Staff	170 238.00	167 187.00	160 468.00
Amortisation	14 621.00	18 476.00	14 764.00
Other Costs	266 312.00	267 935.00	296 653.00
Operational Result	28 932.00	14 595.00	28 703.00
– Other Interest and Similar Income	39 069.00	–	–
– Interests and Similar Expenses	12 771.00	–	–
Financial Result	220 071.00	–	–
Ordinary Operational Result (Operational + Financial)	238 386.00	171 487.00	101 756.00
Tax	28 945.00	25 836.00	22 041.00
Other Taxes	604.00	655.00	597.00
Net Income	208 837.00	144 996.00	79 118.00

BALANCE SHEET

	31-Dec-2024	31-Dec-2023	31-Dec-2022
		(EUR in 000)	
Period	12 months	12 months	12 months
Source	Others	Others	Others
Type of Financials	Standalone	Standalone	Standalone
A. Assets	303 335.00	293 128.00	315 774.00
I. Intangible Assets	25 157.00	23 835.00	22 727.00
II. Fixed Assets (Long Term Assets)	38 138.00	41 261.00	41 877.00
III. Financial Assets	240 040.00	228 032.00	251 170.00
B. Current Assets	1 018 815.00	913 330.00	833 328.00
I. Inventory	100 654.00	91 883.00	112 754.00
II. Receivables and Other Assets	901 928.00	790 406.00	706 614.00
– Trade Receivables	35 847.00	41 604.00	40 213.00
IV. Liquid Assets	16 233.00	31 041.00	13 960.00
C. Prepaid Expenses	2 185.00	1 013.00	846.00
E. Active Difference Between Asset Allocation	–	354.00	466.00
Liabilities	---	---	---
A. Equity	870 901.00	750 020.00	690 101.00
I. Subscribed Capital	25 800.00	25 800.00	25 800.00
Fixed Equity	0.00	0.00	–
Variable Equity	0.00	0.00	–
II. Capital Reserve	137 609.00	137 609.00	137 609.00
III. Revenue Reserve	603 073.00	498 655.00	441 614.00
Balance Sheet Profit/Loss	104 419.00	87 956.00	85 078.00

Business Information Report

B. Accruals	252 480.00	277 373.00	272 787.00
– Accruals for Pension	–	–	–
– Accruals for Tax	20 225.00	13 360.00	19 517.00
C. Liabilities	201 421.00	180 432.00	187 526.00
– Trade Payables	–	18 552.00	–
Balance Sheet Total	1 324 802.00	1 207 825.00	1 150 414.00

COMMENTS

* The information provided in this report is largely based on the information procured from the subject's records file at company registry.

Economic Outlook -Germany

	2022	2023	2024
GDP (Nominal)	\$4204.33 Billion	\$4563.52 Billion	\$4684.18 Billion
GDP (Nominal) Growth %	1.80%	-0.90%	-0.50%
Inflation	6.87%	5.95%	2.26%
Un-Employment Rate %	3.12%	3.07%	3.41%

Population (2025 Estimated)	84,075,075
Density (2025 Estimated)	241 peoples / sq. km
Population Growth rate (2025 Estimated)	-0.56%
Life expectancy at birth (2025 Estimated)	82.20 Years
Sex Ratio (2025 Estimated)	0.976 male(s)/female

Imports From (2024)	Exports to (2024)
China \$169.53 Billion	United States \$169.97 Billion
United States \$95.41 Billion	France \$120.51 Billion
Netherlands \$93.96 Billion	Netherlands \$113.84 Billion
Poland \$81.01 Billion	Poland \$97.73 Billion
Italy \$70.46 Billion	China \$94.62 Billion

Electrical, electronic equipment \$201.17 Billion	Vehicles other than railway, tramway \$276.50 Billion
Machinery, nuclear reactors, boilers \$168.13 Billion	Machinery, nuclear reactors, boilers \$263.04 Billion
Vehicles other than railway, tramway \$143.63 Billion	Electrical, electronic equipment (8701 to 8705) \$175.83 Billion
Mineral fuels, oils, distillation products \$111.83 Billion	Pharmaceutical products \$120.89 Billion
Pharmaceutical products \$76.40 Billion	Optical, photo, technical, medical apparatus \$83.04 Billion
Major Imports in 2024	Major Exports in 2024

Business Information Report

Major Sectors (2024)	GVA (current US\$)	Share % of GDP
Agriculture, forestry, and fishing	\$38.50 Billion	0.83%
Services	\$2,978.12 Billion	63.91%
Industry (including construction)	\$1,204.05 Billion	25.84%

	2023	2024
Budget Deficit in %	-2.50%	-2.70%
Average Exchange Rate (USD to EUR)	0.92	0.92

* In the long-term, the Germany GDP is projected to trend around 4730.00 USD Billion in 2027 and 4787.00 USD Billion in 2028, according to econometric models.

* In the long-term, the Germany Consumer Price Index (CPI) is projected to trend around 129.79 points in 2027 and 132.78 points in 2028, according to econometric models.

* In the long-term, the Germany Inflation Rate is projected to trend around 2.70 percent in 2027 and 2.30 percent in 2028, according to econometric models.

* In the long-term, the Germany Government Budget is projected to trend around -4.20 percent of GDP in 2027 and -4.80 percent of GDP in 2028, according to econometric models.

Sources:

<https://www.theglobaleconomy.com>

<https://www.exchange-rates.org>

<https://statisticstimes.com>

<https://www.macrotrends.net>

<https://data.worldbank.org>

<https://tradingeconomics.com>

<https://www.worldometers.info>

<https://oec.world>

Business Information Report

Credit Rating Explanation

Credit Rating	Credit Score	Explanation	Rating Comments
A+	81 - 100	Low Risk	Business dealings permissible with low risk of default.
A	61 - 80	Moderate Risk	Business dealings permissible with moderate risk of default.
B	40 - 60	Medium Risk	Business dealings permissible on a regular monitoring basis.
C	21 - 39	Medium High Risk	Business dealings permissible preferably on secured terms.
D	1 - 20	High Risk	Business dealing not recommended or on secured terms only.
NR	--	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company

NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable.

This report is based on information from sources believed to be true. Any advice or recommendation in this report has been given without specific investment objectives and the particular needs of any specific addressee. It must be distinctly understood that though utmost care has been exercised to obtain reports of a reliable character but we accept no liability whatsoever for any direct or consequential loss arising from any use of this document.

END OF REPORT